



DIVIDEND REINVESTMENT PLAN VARIATION FORM

If after completing and returning the Dividend Reinvestment Plan 'Participation Form' you wish to vary or terminate your previous election to participate in the plan, you may do so by completing and returning this Variation Form. But please do not complete this Variation Form until you have read the accompanying Offer Document.

Name(s): _____

Address: _____

Holder number: _____

Choose one alternative only

I/We wish to make the following change to my participation in the Fisher & Paykel Appliances Holdings Limited (the Company) Dividend Reinvestment Plan (the Plan):

A. Full Participation [Please tick]

Include all shares from time to time registered in my/our name(s).

OR B. Partial Participation [Please tick]

Number of shares nominated to participate in the Plan. Specify number of Shares: _____

OR C. Termination [Please tick]

Terminate my participation in the Plan

DATED: _____

SIGNED: _____

This Variation Form is not valid unless duly completed, signed and delivered to the Company's Share Registrar.

How to sign this Variation Form:

Individual Shareholder: Sign yourself or by your attorney.

Companies and corporate bodies: Sign by an officer duly authorised in writing.

Joint shareholders: All must sign.

Power of attorney: If signed under power of attorney, the attorney hereby certifies that as at the date the attorney signs the Variation Form he/she has no notice of death of the donor or the revocation of the power of attorney.

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Instructions

If you wish to increase or decrease the number of your Shares participating in the Plan or you wish to terminate your participation in the Plan please complete and return the Variation Form on the reverse side as soon as possible. Unless the Share Registrar of the Company receives your Variation Form by the Record Date for a dividend the variation to your participation in the Plan will not become effective until the next dividend.

Participation applies automatically to all subsequent dividends until you terminate your participation in the Plan by delivering a Variation Form to the Company's Share Registrar provided that any Variation Form received between a Record Date and the corresponding payment date will take effect on the following such payment date.

Full Participation

If you wish to vary your participation in the Plan to include your total holding of fully paid ordinary shares in the Company from time to time, please place a tick beside alternative A, sign the Variation Form and return it to the Company's Share Registrar at the address set out below.

Partial Participation

If you wish to vary your participation in the Plan by increasing or decreasing the number of your fully paid ordinary shares participating in the Plan, please place a tick beside alternative B, write the number of shares that you wish to participate in the Plan in the adjoining space, sign the Variation Form and return it to the Company's Share Registrar at the address set out below.

Termination

If you wish to terminate your participation in the Plan and receive future dividends solely in cash, please place a tick beside alternative C, sign the Variation Form and return it to the Company's Share Registrar at the address set out below.

Address

Your completed Variation Form should be returned to:

Fisher & Paykel Appliances Holdings Limited
C/- Computershare Investor Services Limited
Private Bag 92119, Auckland 1142
Level 2, 159 Hurstmere Road
Takapuna
Auckland
New Zealand

Facsimile: +64-9-488 8787

or, in the case of Australian Shareholders, to:

Fisher & Paykel Appliances Holdings Limited
C/- Computershare Investor Services Pty Limited
GPO Box 242, Melbourne, Victoria 3001
Yarra Falls, 452 Johnston Street
Abbotsford, Victoria 3067
Australia